

Frequently Asked Questions(FAQ)

1. Under what provisions MC is being realised by TSL from its Sub-Lessees?

The Company is entitled to realised MC under the following terms:

- Under the provisions of the Lease Deed, the State has entrusted the Company to continue to develop town and provide civic services at its cost and mode of the company is entitled to recover charges for such services of municipal nature being rendered within the town of Jamshedpur.
- As per the terms of allotment, being sub-lessee of the Company. Sub-lessee is expected to discharge its obligations towards payment of MC.

2. What is the difference between the current and the revised method of charging MC?

- Previously MC was charged on capital cost (7.5% of CC was called Annual Letting Value) & 12.5% of the Annual Letting Value was charged as MC.
- Whereas the revised method is based on the factors defined in rules 2016 under JM Act 2011. A complete chart defining the method of charging may be referred on the website (www.juscoltd.com).

3. Is there any additional MC amount to be paid against deviation?

- As per the amended rules 2016 under JM Act 2011, for every deviation there is provision for 100% penalty to be charged. However, we are not considering to charge any penalty against deviations.

4. How current MC levied by TSL is different from the JM Act?

- A detail comparative sheet has been uploaded on the mentioned website (www.juscoltd.com), you may wish to visit and view the same.

5. Is there any connection of MC with additional constructions?

- The MC will be realised only on the basis of Actual Built Up Area.

In case of any queries/clarification, you may contact the following representative between 9am to 6pm, Monday to Friday:

1. Mr. Jyoti Kumar + 91 8092085823
2. Mr. Raj Singh + 91 7360027244

Looking forward for your co-operation.

Tata Steel Ltd.

